

PORT OF SAN FRANCISCO :										MONTHLY SALES & RENT REPORT											
		2019								LAST 12 MONTHS (June '18 - May '19)											
TENANT	AREA (GLA)	SALES	% Change (Over Prior Yr)		MINIMUM Rent		Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)		MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.	
RESTAURANTS · FULL SERVICE		FISHERMAN'S WHARF																			
Alioto's	6,270	823,356	-9%		18,385		35,134	53,519	-9%	131.32	8.54	9,603,887	-11%		220,618	403,637	624,255	-11%	1531.72	99.56	
Capurro's (formerly Mama Franceschi / Franceschi)	4,286	203,903	-16%		7,200		6,563	13,763	-16%	47.57	3.21	2,615,244	-9%		86,400	90,128	176,528	-9%	610.18	41.19	
Castagnola's	9,107	0	-100% (1)		22,248		0	22,248	0%	0.00	2.44	1,952,365	-27%		266,978	1,463	268,441	0%	214.38	29.48	
D & G Co.(Lou's Blue)	2,120	267,395	-8%		14,005		4,044	18,049	-8%	126.13	8.51	3,118,500	-3%		167,756	59,479	227,235	0%	1470.99	107.19	
Herrington Tavern dba Fisherman's Grotto #9	18,796	0	-100% (1)		27,990		0	27,990	0%	0.00	1.49	3,693,464	* (6)		335,878	8,187	344,065	*	196.50	18.31	
Nick's Lighthouse	2,238	425,899	-15%		2,326		25,358	27,684	-15%	190.30	12.37	5,297,166	-1%		27,913	316,409	344,322	-1%	2,366.92	153.85	
340 Jefferson, LLC (formerly Pompei's Grotto)	4,140	201,308	-20%		10,830		2,759	13,589	-20%	48.63	3.28	2,601,952	-16%		129,957	53,415	183,372	-13%	628.49	44.29	
Sabella & La Torre	2,236	421,665	-11%		2,479		24,929	27,408	-11%	188.58	12.26	5,072,874	-7%		29,745	299,988	329,733	-7%	2,268.73	147.47	
Scoma's	12,421	1,064,115	-2%		20,709		48,526	69,235	-2%	85.67	5.57	12,642,940	-7%		248,507	573,621	822,128	-7%	1017.87	66.19	
SFO Forecast, Inc.(Portco)	7,430	558,405	-14%		5,375		32,317	37,692	-14%	75.16	5.07	7,393,550	-5%		64,499	434,565	499,064	-5%	995.09	67.17	
SFS39, inc. (formerly Franciscan Restaurant)	12,143	1,025,269	-22%		32,392		36,910	69,302	-22%	84.43	5.71	13,758,279	-11%		388,710	540,260	928,970	-11%	1133.02	76.50	
Herrington Tavern dba Tarantino's	7,153	0	-100% (1)		12,279		0	12,279	0%	0.00	1.72	1,401,485	-32%		147,349	915	148,264	-9%	195.93	20.73	
SUBTOTAL:		\$4,991,315	-23%		\$176,218		\$216,540	\$392,758	-11%	-	-	\$69,151,706	-7%		\$2,114,310	\$2,782,067	\$4,896,377	-7%	-	-	
OTHER FOOD & BEVERAGE																					
Boudin Properties, Inc.	19891	2,022,123	-1%		41,667		81,420	123,087	0%	101.66	6.19	27,685,976	3%		500,004	1,209,292	1,709,296	3%	1391.88	85.93	
Boudin's Bakery & Café	4,400	297,614	-8%		7,715		19,070	26,785	-8%	67.64	6.09	3,999,962	-8%		90,967	269,030	359,997	-8%	909.08	81.82	
Frances Chu (The Crab Station)	927	117,287	-32%		943		6,681	7,624	-32%	126.52	8.22	1,645,590	-23%		11,314	95,648	106,962	-23%	1775.18	115.38	
Guardino's Souvenir & Gift	1,824	85,685	-17%		1,235		4,635	5,870	-15%	46.98	3.22	1,139,307	-32%		14,822	62,532	77,354	-31%	624.62	42.41	
SUBTOTAL:		\$2,522,710	-4%		\$51,559		\$111,806	\$163,366	-4%	-	-	\$34,470,836	-1%		\$617,106	\$1,636,502	\$2,253,609	-2%	-	-	
EXCURSIONS/TRANSPORTATION																					
Blue & Gold Fleet	59292	676,493	-15%		32,646		21,743	54,389	-15%	11.41	0.92	8,744,355	-11%		391,756	340,894	732,650	-9%	147.48	12.36	
Abraham Pedicabs dba Cabrio Taxi		2,608	-40%		200		61	261	-40%	-	-	34,269	-12%		2,400	1,336	3,736	-12%	-	-	
Golden Gate Pedicab		5,170	-10%		300		217	517	-10%	-	-	53,046	-31%		3,600	2,237	5,837	-25%	-	-	
Henriquez, Reinaldo		143	-12%		20		0	20	-4%	-	-	2,116	-6%		240	45	285	-10%	-	-	
Pedicab/K.Saggers		5,102	-26%		240		270	510	-26%	-	-	58,840	-16%		2,880	3,422	6,302	-12%	-	-	
SUBTOTAL:		\$689,516	-15%		\$33,406		\$22,292	\$55,698	-15%	-	-	\$8,892,626	-11%		\$400,876	\$347,935	\$748,811	-9%	-	-	
RETAIL SHOPS																					
Portco/The Wharf Store (formerly Coast Marine & Ice)	20,915	191,717	-2%		11,541		1,743	13,285	-2%	9.17	0.64	2,295,315	-2%		138,496	37,116	175,613	1%	109.74	8.40	
Frank's Fisherman's Supply	8,183	60,347	5%		4,614		1,421	6,035	5%	7.37	0.74	745,736	-5%		50,824	24,856	75,680	-4%	91.13	9.25	
Hoppe, Arthur	10,413	316,282	-7%		14,330		13,345	27,675	-7%	30.37	2.66	3,758,353	7%		171,794	158,433	330,227	7%	360.93	31.71	
Portco, Inc./ Safe Harbor (swl 302)		85,437	-18%		11,342		0	11,342	0%	-	-	1,093,758	-4%		136,102	6,153	142,255	4%	-	-	
SUBTOTAL:		\$653,783	-6%		\$41,827		\$16,509	\$58,336	-3%	-	-	\$7,893,162	1%		\$497,216	\$226,558	\$723,774	3%	-	-	

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PORT OF SAN FRANCISCO :

MONTHLY SALES & RENT REPORT

		2019									LAST 12 MONTHS (June '18 - May '19)								
TENANT	AREA (GLA)	SALES	% Change (Over Prior Yr)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.		
OTHER																			
National Liberty Ship Memorial	5,223	49,322	-37%	2,841	118	2,959	-37%	9.44	0.57	799,224	3%	34,092	15,453	49,545	2%	153.02	9.49		
S. F. Maritime Nat'l Park Assoc.	8,096	75,331	-5%	6,855	0	6,855	0%	9.30	0.85	1,028,247	-7%	82,262	4,553	86,815	-1%	127.01	10.72		
S. F. Museum and Historical Society	9,406	0	-100% (1)	4,399	0	4,399	4%	0.00	0.47	907,305	-8%	51,468	38,564	90,032	1%	96.46	9.57		
SUBTOTAL:		\$124,653	-44%	\$14,095	\$118	\$14,214	-10%	-	-	\$2,734,776	-4%	\$167,823	\$58,570	\$226,393	1%	-	-		
Pier 39		0	0% (12)	41,667	0	41,667	0%	-	-	36,963,814	-3%	500,000	3,243,505	3,743,505	-2%	-	-		
The Bay Institutes (formerly Aquarium of the Bay)		0	0% (12)	8,921	0	8,921	0%	-	-	9,947,148	-4%	107,050	290,834	397,884	-4%	-	-		
SUBTOTAL:		\$0	0%	\$50,588	\$0	\$50,588	0%	-	-	\$46,910,962	-3%	\$607,050	\$3,534,339	\$4,141,389	-2%	-	-		
TOTAL : FISHERMAN'S WHARF		\$8,981,977	-17%	\$367,693	\$367,265	\$734,959	-9%	-	-	\$170,054,068	-5%	\$4,404,381	\$8,585,971	\$12,990,352	-4%				
TOTAL PORT		\$17,040,332	-15%	\$1,497,546	\$989,761	\$2,487,307	-7%			\$280,163,498	-1%	\$16,291,010	\$18,088,069	\$34,379,080	1%				

12 MONTH SUMMARY										\$ I M P A C T	

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		2019										LAST 12 MONTHS (June '18 - May '19)							
TENANT	AREA (GLA)	SALES	% Change (Over Prior Yr)		MINIMUM Rent		Percentage Rent (over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.
RESTAURANTS · FULL SERVICE		CENTRAL & SOUTHERN																	
East Street Venture LLC		215,415	2%		11,505		3,574	15,079	2%	-	-	2,603,098	24%	135,309	48,242	183,551	19%	-	-
Ferry Plaza Limited Partnership	19,085	0	0% (1)		18,572		0	18,572	0%	0.00	0.97	0	0%	222,860	0	222,860	0%	0.00	11.68
Golden Bear Restaurant /Mission Rock	7,924	283,742	-14%		18,935		927	19,862	-14%	35.81	2.51	3,479,861	-25%	227,223	35,863	263,086	-20%	439.15	33.20
Java House, LLC		18,816	0%		3,314		0	3,314	4%	-	-	212,437	15%	39,769	0	39,769	4%	-	-
369-399 Embarcadero, LLC(formerly JMA Waterfront Prop LLC)	19,976	0	0% (2)		18,333		0	18,333	0%	0.00	0.92	1,864,581	1%	219,993	158,831	378,824	14%	93.34	18.96
The Ramp Restaurant		0	-100% (1)		8,274		0	8,274	-44%	-	-	2,423,599	-19%	98,814	47,150	145,964	5%	-	-
Red's Java House	772	76,677	13%		1,714		3,654	5,367	13%	99.32	6.95	829,442	17%	20,445	37,619	58,063	17%	1074.41	75.21
Sitting By, Inc. dba Hivide	1,937	179,449	-4%		6,889		5,672	12,561	-4%	92.64	6.48	2,122,059	-3%	80,858	67,681	148,539	-3%	1095.54	76.69
SUBTOTAL:		\$774,099	-32%		\$87,537		\$13,826	\$101,363	-8%	-	-	\$13,535,076	-8%	\$1,045,272	\$395,385	\$1,440,657	2%	-	-
PARKING																			
Seawall Lot 337 Assc.(CBBP) - Lot A	619,317	0	-100% (3)		306,000		0	306,000	-28%	0.00	0.49	4,520,280	-17% (3a)	2,575,589	1,513,342	4,088,931	0%	7.30	6.60
Seawall Lot 337 Assc.(CBBP) - Lot A- Spcl Event		0	0% (3)		0		0	0	0%	-	-	62,379	254% (3a)	0	0	0	0%	-	-
Imperial Parking Inc. (Pier 26)		15,690	32%		0		10,355	10,355	32%	-	-	166,202	14%	0	109,694	109,694	14%	-	-
Imperial Parking Inc. (Piers 30/32))		171,528	9% (4)		0		113,209	113,209	9%	-	-	1,818,238	15% (4)	0	1,179,361	1,179,361	13%	-	-
Imperial Parking Inc. (SWL #330)	101,471	118,888	-4%		46,773		31,694	78,466	-4%	1.17	0.77	1,274,365	9%	561,270	289,570	850,839	8%	12.56	8.39
Imperial Parking Inc. (901 Illinois-Pier 70 lot)		21,004	-77%		0		13,862	13,862	-77%	-	-	855,404	30%	0	564,566	564,566	30%	-	-
Imperial Parking Inc. (pier 48)- Parking		0	-100% (5)		55,417		0	55,417	0%	-	-	774,880	-22% (5a)	119,585	0	119,585	0%	-	-
Imperial Parking Inc. (p-48 Shed A & Valley)- Spcl Event		0	0% (5)		0		0	0	0%	-	-	0	0% (5a)	0	0	0	0%	-	-
Imperial Parking Inc. (p-48 Shed A/C &Valley)- Spcl Event		0	0% (5)		0		0	0	0%	-	-	171,900	-29% (5a)	0	0	0	0%	-	-
Imperial Parking Inc. (401 Terry Francois/Pier 50)		9,240	21%		0		6,098	6,098	21%	-	-	93,405	6%	0	61,648	61,648	6%	-	-
SUBTOTAL:		\$336,350	-68%		\$408,189		\$175,218	\$583,407	-15%	-	-	\$9,737,053	-6%	\$3,256,443	\$3,718,181	\$6,974,624	7%	-	-
OTHER																			
St.Francis Marine: S.F. Boat Works		0	-100% (1)		16,547		0	16,547	-44%	-	-	2,337,602	-3%	197,618	73,313	270,931	-2%	-	-
Bay Native		0	-100% (1)		8,033		0	8,033	0%	-	-	87,264	-41%	96,388	0	96,388	22%	-	-
Bike Hut Foundation		4,569	* (6)		440		17	457	*	-	-	55,222	* (6)	4,763	1,305	6,068	*	-	-
City Kayak		17,070	* (6)		1,022		173	1,195	*	-	-	193,404	* (6)	12,263	4,401	16,664	*	-	-
Recology/Sustainable Crushing Ventures, LLC		0	0% (7)		91,395		0	91,395	3%	-	-	1,373,519	7%	1,092,011	0	1,092,011	6%	-	-
Spinnaker		53,616	* (6)		9,253		0	9,253	*	-	-	583,763	* (6)	99,037	0	99,037	*	-	-
SUBTOTAL:		\$75,254	-71%		\$126,689		\$190	\$126,879	0%	-	-	\$4,630,773	21%	\$1,502,080	\$79,019	\$1,581,099	14%		
TOTAL :	CENTRAL & SOUTHERN	\$1,185,703	-52%		\$622,415		\$189,235	\$811,650	-12%	-	-	\$27,902,902	-3%	\$5,803,795	\$4,192,586	\$9,996,381	7%	-	-

(1) May 2019 sales unavailable.

(2) Quarterly reporting on rent revenues.

(3) Lease L-14980 was replaced by new lease L-16417 effective 8/15/2018. New lease covers Lot A (SWL337) only ,and the reporting frequency has been switched to a quarterly schedule.

(3a) Percentage rent structure under Lease L-16417 is different from L-14980, the "Last 12 months" columns are kept for historical data reference rather than comparison. Subject to revision.

(4) Both sales and overage rent from Oct 2018 to April 2019 are pending for revision.

(5) Pier 48 portion of Lease L-13441 was replaced by new lease L-16410 effective 8/15/2018. New lease covers Pier 48 shed A, Valley and Shed C. Sales for Pier 48 will be reported independently and frequency has been switched to a quarterly schedule.

(5a) Percentage rent structure under Lease L-16410 is different from L-13441, the "Last 12 months" columns are kept for historical data reference rather than comparison. Subject to revision.

(6) Insufficient historical data for comparison.

(7) Quarterly reporting with special covered period.

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		May				Percentage Rent						Percentage Rent		TOTAL RENT		%Change					
TENANT	AREA (GLA)	SALES	% Change (Over Prior Yr)	MINIMUM Rent		(over Minimum)	TOTAL RENT	% Change (Over Prior Yr.)	Sales per Sq.Ft.	Rent per Sq.Ft.	SALES	% Change (Over Prior Yr.)	MINIMUM Rent	Percentage Rent (over Minimum)	TOTAL RENT	%Change (Over Prior Yr.)	Sales/ Sq.Ft.	Rent/ Sq.Ft.			
RESTAURANTS · FULL SERVICE		Northern																			
Blue Jeans Equities / Fog City Diner	7,627	249,972	4%	11,107		5,766	16,873	4%	32.77	2.21	3,095,579	3%	129,586	79,374	208,960	3%	405.87	27.40			
Pier 23 Cafe	4,835	461,463	-1%	21,944		10,359	32,302	-1%	95.44	6.68	5,046,423	2%	263,325	100,230	363,554	2%	1043.73	75.19			
Queen's Louisiana Po-Boy Café, LLC		128,149	13%	5,146		3,824	8,970	13%	-	-	1,266,574	* (8)	60,940	28,283	89,223	*	-	-			
Waterfront Restaurant	11,894	550,451	7%	13,185		19,842	33,027	7%	46.28	2.78	6,312,316	6%	158,221	217,124	375,345	5%	530.71	31.56			
SUBTOTAL:		\$1,390,034	4%	\$51,382		\$39,791	\$91,173	4%	-	-	\$15,720,891	9%	\$612,071	\$425,011	\$1,037,083	8%	-	-			
PARKING																					
Central Parking (SWL #314)	29,917	151,456	4% (9)	53,841		0	53,841	0%	5.06	1.80	1,612,962	7%	646,093	0	646,093	0%	53.91	21.60			
Central Parking (Triangle lot)		181,567	-5% (9)	123,747		42,207	165,954	-1%	-	-	2,324,547	-4%	1,484,963	502,623	1,987,586	1%	-	-			
Central Parking (Pier 45-Shed A)		16,922	-2%	0		11,168	11,168	-2%	-	-	187,409	-58%	0	123,689	123,689	-58%	-	-			
Central Parking (Pier 45-Shed C & Valley)		663	-86%	0		438	438	-86%	-	-	40,994	-51%	0	27,056	27,056	-51%	-	-			
Central Parking (SWL 321)		97,368	12%	75,555		0	75,555	3%	-	-	1,089,172	1%	906,660	0	906,660	3%	-	-			
Central Parking (SWL 323/324)		108,991	-6%	80,730		0	80,730	3%	-	-	1,146,982	4%	968,760	0	968,760	3%	-	-			
Central Parking (Swl 322-i)	37,812	0	-100% (1)	0		0	0	-100%	0.00	0.00	601,079	-11%	0	396,712	396,712	-11%	15.90	10.49			
Central Parking (Pier 19.5)		22,537	-29%	0		14,875	14,875	-29%	-	-	297,316	-25%	0	196,229	196,229	-25%	-	-			
Central Parking (Pier 29.5)		49,187	40%	0		32,463	32,463	40%	-	-	426,406	1%	0	281,427	281,427	1%	-	-			
SUBTOTAL:		\$628,691	-8%	\$333,873		\$101,151	\$435,024	-7%	-	-	\$7,726,867	-5%	\$4,006,476	\$1,527,736	\$5,534,212	-4%	-	-			
EXCURSIONS/TRANSPORTATION																					
Hornblower Yachts, Inc. (Pier 31 1/2)		3,267,400	13%	31,668		213,387	245,055	13%	-	-	33,244,803	12% (10)	380,019	2,113,342	2,493,361	16%	-	-			
Hornblower Yachts, Inc. (Pier 3)		1,250,157	-13%	18,908		69,948	88,856	-12%	-	-	16,423,121	1%	226,900	932,541	1,159,441	0%	-	-			
SUBTOTAL:		\$4,517,558	5%	\$50,576		\$283,335	\$333,911	5%	-	-	\$49,667,925	8%	\$606,919	\$3,045,883	\$3,652,802	11%	-	-			
OTHER																					
Ferry Boat Santa Rosa Partners	4,300	40,000	0%	5,645		0	5,645	4%	-	-	480,000	0%	66,560	0	66,560	4%	-	-			
S. F. Pier 33, LLC		296,369	-8%	12,732		8,983	21,716	-7%	68.92	5.05	3,189,366	-6%	152,057	81,920	233,978	-4%	741.71	54.41			
SF Piers Owner (formerly S. F. Waterfront Partners, Inc.)		0	0% (11)	53,229		0	53,229	0%	-	-	5,421,479	19%	638,751	228,961	867,712	18%	-	-			
SUBTOTAL:		\$336,369	-7%	\$71,607		\$8,983	\$80,590	-2%	-	-	\$9,090,845	8%	\$857,369	\$310,881	\$1,168,250	12%	-	-			
TOTAL :	NORTHERN	\$6,872,652	3%	\$507,437		\$433,261	\$940,698	-1%	-	-	\$82,206,528	7%	\$6,082,835	\$5,309,512	\$11,392,347	3%	-	-			

(8) Business operation began Oct 2017, insufficient historical data for comparison

(9) SWL 314 & Triangle lot's sales are consolidated for calculation, combined percentage rent is reported under Triangle lot.

(10) Data is preliminary, pending for revision.

(11) Quarterly reporting on rent revenues. Percentage rent is off-set by rent credit as per sect. 2.5 of the lease.